



AUCTION PURCHASE FINANCE PROGRAM GUIDE TO PRE-QUALIFIED AUCTION LOTS

UPDATED AS OF NOVEMBER 2, 2017

OVERVIEW

This guide provides collectors, specialists and advisors with a list of upcoming auction lots that have been pre-qualified for asset-based financing by Athena Art Finance Corp. Our Auction Purchase Financing Program allows bidders at auction to increase purchasing power and payment flexibility. ¹

For interested bidders, we can provide indicative terms for prospective purchases either ahead of or following the sale. We also consider artwork that is not specifically listed in our guide and is in an existing collection. For art market professionals, please contact us about pre-qualification for artwork held on consignment or inventory.

SALES INCLUDED (BY DATE)

Christie's, Impressionist & Modern Art Evening Sale - New York - November 13, 2017

Christie's, Impressionist and Modern Art Day Sale - New York - November 14, 2017

Christie's, Post-War & Contemporary Art Evening Sale - New York - November 15, 2017

Christie's, Post-War & Contemporary Art Morning Session - New York - November 16, 2017

Christie's, Post-War & Contemporary Art Afternoon Session - New York - November 16, 2017

ABOUT ATHENA ART FINANCE

Launched in 2015 and based in New York, Athena Art Finance is a leading, independent finance company for the global art market. We provide our clients with a transparent and solutions-oriented option for asset-based lending secured by high-value artwork. Our clients are high-net-worth individuals, families and companies and we work closely with their advisors, private bankers and wealth managers. We have provided over \$100 million in asset-based financing to our clients since launch.

PLEASE CONTACT US

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¹ . Pre-qualification does not guarantee approval for financing and is subject to standard review. See additional Legal Disclaimers contained herein.



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Lot #	Artist	Title	Estimate Range (\$)		
Christie's, Impressionist & Modern Art Evening Sale - New York - November 13, 2017					
2 A	Francis Picabia (1879-1953)	Animation	900,000	-	1,200,000
9 A	Wassily Kandinsky (1866-1944)	Improvisation mit Pferden (Studie fur Improvisation 20)	9,000,000	-	15,000,000
12 A	Rene Magritte (1898-1967)	L'empire des lumieres	14,000,000	-	18,000,000
14 A	Fernand Léger (1881-1955)	Contraste de formes	Estimate upon request		
15 A	Marc Chagall (1887-1985)	Le cirque l'Arc-en-Ciel	1,500,000	-	2,000,000
16 A	Auguste Rodin (1840-1917)	Le Baiser, 1ere reduction	900,000	-	1,200,000
17 A	Camille Pissarro (1830-1903)	Jardin de Kew, Londres, pres d'un etang	3,000,000	-	5,000,000
18 A	Henri Matisse (1869-1954)	Les regates de Nice	12,000,000	-	18,000,000
19 A	Marc Chagall (1887-1985)	Vase de fleurs et personnages	4,000,000	-	6,000,000
22 A	Pierre-Auguste Renoir (1841-1919)	Jeune fille se peignant (La Toilette)	2,500,000	-	3,500,000
24 A	Claude Monet (1840-1926)	La Pointe du Petit Ailly	6,000,000	-	8,000,000
25 A	Pierre-Auguste Renoir (1841-1919)	Buste de femme, de profil	7,000,000	-	10,000,000
26 A	Claude Monet (1840-1926)	Matinee sur la Seine	15,000,000	-	25,000,000
28 A	Vincent van Gogh (1853-1890)	Laboureur dans un champ	Estimate upon request		
31 A	Joan Miro (1893-1983)	Peinture	18,000,000	-	25,000,000
33 A	Henri Matisse (1869-1954)	La blouse verte brodee	1,500,000	-	2,500,000
34 A	Fernand Leger (1881-1955)	Les quatre acrobates	4,000,000	-	6,000,000
36 A	Pablo Picasso (1881-1973)	Buste de femme au chapeau (Dora Maar)	4,000,000	-	6,000,000
38 A	Henry Moore (1898-1986)	Reclining Figure	7,000,000	-	10,000,000
39 A	Pablo Picasso (1881-1973)	Femme accroupie (Jacqueline)	20,000,000	-	30,000,000
40 A	Pablo Picasso (1881-1973)	Portrait de Dora Maar endormie	800,000	-	1,200,000
41 A	Camille Pissarro (1830-1903)	Le Pont-Neuf, effet de neige et brouillard	1,000,000	-	1,500,000
42 A	Claude Monet (1840-1926)	Le Rio de la Salute	7,000,000	-	10,000,000
43 A	Pablo Picasso (1881-1973)	Le Repos (Marie-Therese)	10,000,000	-	15,000,000
44 A	Pablo Picasso (1881-1973)	La villa au palmier	2,000,000	-	4,000,000
45 A	Paul Cezanne (1839-1906)	Poires dans une assiette blanche	5,000,000	-	7,000,000
47 A	Henri Matisse (1869-1954)	Antique et oeillets	1,500,000	-	2,500,000
52 A	Henry Moore (1898-1986)	Working Model for Reclining Woman: Elbow	2,000,000	-	3,000,000
53 A	Claude Monet (1840-1926)	Coucher de soleil a Lavacourt	5,000,000	-	7,000,000
55 A	Ernst Ludwig Kirchner (1880-1938)	Frau und Madchen nackt im Schnee (recto)	3,500,000	-	4,500,000
56 A	Pablo Picasso (1881-1973)	Figure (de femme inspiree par la guerre d'Espagne)	15,000,000	-	20,000,000
58 A	Gustave Caillebotte (1848-1894)	Le petit bras de la Seine a Argenteuil, temps couvert	1,200,000	-	1,800,000
60 A	Georges Braque (1882-1963)	L'Eglise de Carrieres-Saint-Denis	2,500,000	-	3,500,000
64 A	Ernst Ludwig Kirchner (1880-1938)	Gut Staberhof III	4,000,000	-	6,000,000
68 A	Marc Chagall (1887-1985)	Nu sous la table	1,500,000	-	2,500,000
Christie's, Impressionist and Modern Art Day Sale - New York - November 14, 2017					
349	Camille Pissarro (1830-1903)	Les coteaux de Gisors	800,000	-	1,200,000
441	Claude Monet (1840-1926)	La Plaine de Gennevilliers	1,000,000	-	1,500,000

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Lot #	Artist	Title	Estimate Range (\$)	
Christie's, Post-War & Contemporary Art Evening Sale - New York - November 15, 2017				
4 B	Frank Stella (B. 1936)	Cipango (Small Version)	2,200,000	2,800,000
6 B	Mark Rothko (1903-1970)	Saffron	25,000,000	35,000,000
7 B	Louise Bourgeois (1911-2010)	Spider II	10,000,000	15,000,000
9 B	Leonardo da Vinci (1452-1519)	Salvator Mundi	Estimate upon request	
10 B	Jean-Michel Basquiat (1960-1988)	Il Duce	25,000,000	35,000,000
11 B	Keith Haring (1958-1990)	Untitled	3,500,000	4,500,000
12 B	John Currin (B. 1962)	Gold Nude	6,000,000	8,000,000
13 B	Andy Warhol (1928-1987)	Sixty Last Suppers	Estimate upon request	
14 B	Agnes Martin (1912-2004)	Untitled	4,000,000	6,000,000
15 B	Cy Twombly (1928-2011)	Untitled	Estimate upon request	
16 B	Philip Guston (1913-1980)	Summer Kitchen Still Life	5,000,000	7,000,000
17 B	Cy Twombly (1928-2011)	Sunset	Estimate upon request	
18 B	Lee Krasner (1908-1984)	Shattered Light	1,800,000	2,500,000
20 B	Hans Hofmann (1880-1966)	Lava	4,000,000	6,000,000
21 B	Franz Kline (1910-1962)	Light Mechanic	Estimate upon request	
22 B	Alexander Calder (1898-1976)	Two-Toned Moon	1,000,000	1,500,000
24 B	Jackson Pollock (1912-1956)	Number 24, 1951	3,500,000	4,500,000
29 B	Willem de Kooning (1904-1997)	Composition I	4,000,000	6,000,000
30 B	Adolph Gottlieb (1903-1974)	Brown Splash	1,400,000	1,800,000
33 B	Ellsworth Kelly (1923-2015)	Diagonal with Curve VII	1,500,000	2,500,000
34 B	Alexander Calder (1898-1976)	Seven Black, Red and Blue	900,000	1,200,000
35 B	Hans Hofmann (1880-1966)	Enigma	3,000,000	5,000,000
39 B	Alexander Calder (1898-1976)	Untitled	1,800,000	2,500,000
40 B	Peter Doig (B. 1959)	Almost Grown	10,000,000	15,000,000
42 B	Jean Dubuffet (1901-1985)	Vieille Reine et Courtisan	2,500,000	3,500,000
44 B	Brice Marden (B. 1938)	Summer Painting	6,000,000	8,000,000
45 B	Mark Grotjahn (B. 1968)	Untitled (Black Butterfly Grey)	1,800,000	2,500,000
47 B	Jeff Koons (B. 1955)	Vase of Flowers	1,500,000	2,500,000
49 B	Richard Serra (B. 1939)	Carver	800,000	1,200,000
50 B	Christopher Wool (B. 1955)	Untitled	1,200,000	1,800,000
52 B	Yves Klein (1928-1962)	Monogold, lge dor, (MG 48)	1,200,000	1,800,000
53 B	Edward Ruscha (b. 1937)	Dixie Red Seville	3,000,000	5,000,000

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Christie's, Post-War & Contemporary Art Morning Session - New York - November 16, 2017					
630	Hans Hofmann (1880-1966)	Joy-Sparks of the Gods	1,200,000	-	1,800,000
656	Alexander Calder (1898-1976)	Four Above Ten Blacks	1,500,000	-	2,500,000
658	Robert Motherwell (1915-1991)	Open No. 103: Big Square Blue	2,000,000	-	3,000,000
660	Sam Francis (1923-1994)	Blue Balls VI	1,500,000	-	2,500,000
665	Alexander Calder (1898-1976)	Arrows in Flight	800,000	-	1,200,000
668	Ed Ruscha (b. 1937)	City with the Jitters	1,500,000	-	2,000,000
689	Andy Warhol (1928-1987)	Ladies and Gentlemen	1,200,000	-	1,800,000
Christie's, Post-War & Contemporary Art Afternoon Session - New York - November 16, 2017					
807	Andy Warhol & Jean-Michel Basquiat	Paramount Pictures	1,000,000	-	1,500,000
813	Richard Prince (b. 1949)	All I've Heard	800,000	-	1,200,000

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